

Implementation of Good Corporate Governance Governance Structure

Board of Commissioners and Committees under Board of Commissioners

The Board of Commissioners is an organ of the Company that has collective duties and responsibilities for carrying out general and/or special supervision over the management or management of the Company by the Board of Directors, including providing advice to the Board of Directors in accordance with the provisions of the Company's Articles of Association and applicable laws and regulations.

The Company's Board of Commissioners has fulfilled the requirements and qualifications set by the Financial Services Authority (OJK) and the applicable laws and regulations before being appointed or held a position as a member of the Board of Commissioners, including having met the requirements for passing the fit & proper test. organized by OJK.

In carrying out its supervisory function, the Board of Commissioners forms committees to ensure the effectiveness of internal control, namely:

1. The Audit Committee is a committee formed as a form of implementation of OJK Regulation No.73/POJK.05/2016 concerning Good Corporate Governance for Insurance Companies ("POJK 73/2016"). This committee is tasked with assisting the Board of Commissioners in monitoring and ensuring the effectiveness of the internal control system and the implementation of the duties of the internal auditors and external auditors by monitoring and evaluating the planning and implementation of audits in order to assess the adequacy of internal controls including the financial reporting process. The Company's Audit Committee consists of at least 3 (three) people who are chaired by the Company's Independent Commissioner.
2. The Risk Oversight Committee is a committee formed as a manifestation of the implementation of POJK 73/2016 concerning Good Corporate Governance for Insurance Companies whose task is to assist the Board of Commissioners in carrying out monitoring of the implementation of risk management prepared by the Board of Directors and assessing the risk tolerance that can be taken by the

Company. The Risk Oversight Committee consists of at least 3 (three) people who are chaired by the Company's Independent Commissioner.

3. The Good Corporate Governance Committee is a committee formed as a manifestation of the implementation of POJK 73/2016 concerning Good Corporate Governance for Insurance Companies whose task is to assist the Board of Commissioners in supervising the implementation of good corporate governance carried out by the Board of Directors. The Good Corporate Governance Committee has at least 3 (three) members chaired by the Company's Commissioner.